Thanh Thanh Cong – Bien Hoa Joint Stock Company

Separate Financial statements quarter I of 2024-2025

For the period from 01 July to 30 September 2024

CONTENTS

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995, as amended, with the latest 17th amended Enterprise Registration Certificate dated 8 August 2024.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 62, Tran Huy Lieu Street, Ward 11, Phu Nhuan District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Ms Dang Huynh Uc My	Chairwoman	Appointed on 13 July 2024
Ms Huynh Bich Ngoc	Chairwoman	Term ended on 13 July 2024
	Member	Appointed on 24 October 2024
Mr Tran Tan Viet	Member	
Mr Tran Trong Gia Vinh	Independent member	
Mr Le Quang Phuc	Independent member	Appointed on 24 October 2024
Mr Vo Tong Xuan	Member	Passed away on 19 August 2024
Mr Dao Duy Thi	Member	Resigned on 24 October 2024
Ms Vo Thuy Anh	Independent member	Resigned on 24 October 2024

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Audit Function under the Board of Directors during the period and at the date of this report are:

Ms Vo Thuy Anh	Chairman of Function	Resigned on 24 October 2024
Mr Dao Duy Thi	Vice Chairman of Function	Resigned on 24 October 2024
Mr Tran Trong Gia Vinh	Independent member	

GENERAL INFORMATION (Continued)

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr. Thai Van Chuyen	General Director	Appointed on 29 July 2024
Mr. Nguyen Thanh Ngu	General Director	Resigned on 29 July 2024
Mr. Tran Quoc Thao	Deputy General Director	Appointed on 17 July 2024
	Permanent Deputy General Director	Resigned on 1 July 2024
Ms. Doan Vu Uyen Duyen	Deputy General Director	Appointed on 17 July 2024
	Deputy General Director	Resigned on 01 July 2024
Ms. Lam Thi Cam Le	Deputy General Director	
Ms. Nguyen Thi Phuong Thao	Deputy General Director	Appointed on 29 July 2024
	Finance and Accounting Director	Resigned on 29 July 2024
Mr. Nguyen Quoc Viet	Deputy General Director	Term ended on 10 July 2024
Mr. Huynh Van Phap	Deputy General Director	Resigned on 24 July 2024
Mr. Trang Thanh Truc	Public Relationship Director	Resigned on 6 August 2024
Mr. Vo Hong Tuyen	Branch Director	Resigned on 5 September 2024

LEGAL REPRESENTATIVE

The legal representatives of the Company until 16 July 2024 are Ms. Huynh Bich Ngoc and Ms. Dang Huynh Uc My, from 17 July 2024 to 07 August 2024 is Ms. Dang Huynh Uc My, from 8 August 2024 to the date of this report are Ms. Dang Huynh Uc My and Mr. Thai Van Chuyen.

SEPARATE BALANCE SHEET
as at 30 September 2024

VND

Code	*ASSETS*	*Note*	*30 September 2024*	*30 June 2024*
100	**A. CURRENT ASSETS**		**15,819,709,557,264**	**14,789,631,162,803**
110	***I. Cash and cash equivalents***	*4*	***2,792,809,272,644***	***2,874,916,311,059***
111	1. Cash		516,082,156,914	617,591,697,833
112	2. Cash equivalents		2,276,727,115,730	2,257,324,613,226
120	***II. Short-term investments***		***1,971,661,494,310***	***1,967,627,462,115***
121	1. Short-term investments	5	521,283,869,165	521,283,869,165
122	2. Provision for held-for-trading securities	5	(29,849,111,322)	(29,849,111,322)
123	3. Held-to-maturity investments	6	1,480,226,736,467	1,476,192,704,272
130	***III. Short-term receivables***		***9,513,291,959,079***	***8,347,426,266,439***
131	1. Short-term trade receivables	7	2,132,496,986,858	2,319,410,183,346
132	2. Short-term advances to suppliers	8	5,917,451,944,538	4,340,434,747,267
135	3. Short-term loan receivables		773,910,000,000	815,910,000,000
136	4. Other short-term receivables	9	766,624,731,914	949,987,414,877
137	5. Provision for doubtful short-term receivables		(78,453,657,263)	(78,316,079,051)
139	6. Shortage of assets awaiting resolution		1,261,953,032	-
140	***IV. Inventories***	*10*	***1,505,490,316,245***	***1,579,530,477,317***
141	1. Inventories		1,518,665,374,320	1,592,705,535,392
149	2. Provision for obsolete inventories		(13,175,058,075)	(13,175,058,075)
150	***V. Other current assets***		***36,456,514,986***	***20,130,645,873***
151	1. Short-term prepaid expenses	11	20,036,463,766	7,932,704,972
152	2. Value Added tax deductible		2,971,879,270	3,215,169,687
153	3. Tax and other receivables from the State	20	13,448,171,950	8,982,771,214

SEPARATE BALANCE SHEET (continued)
as at 30 September 2024

VND

Code	*ASSETS*	*Note*	*30 September 2024*	*30 June 2024*
200	**B. LONG-TERM ASSETS**		**18,808,009,174,287**	**18,821,545,183,602**
210	***I. Long-term receivables***		***1,846,295,156,470***	***1,847,445,164,859***
211	1. Long-term trade accounts receivable		167,955,017,657	167,955,017,657
212	2. Long-term advances to suppliers		1,124,259,238,835	1,124,259,238,835
216	3. Other long-term receivables	9	554,080,899,978	555,230,908,367
220	***II. Fixed assets***		***574,714,416,442***	***602,412,221,038***
221	1. Tangible fixed assets	12	425,081,942,694	443,893,344,199
222	Cost		2,343,000,801,036	2,351,626,254,933
223	Accumulated depreciation		(1,917,918,858,342)	(1,907,732,910,734)
224	2. Finance lease fixed assets	13	15,222,794,454	19,916,243,010
225	Cost		20,025,323,577	26,048,668,020
226	Accumulated depreciation		(4,802,529,123)	(6,132,425,010)
227	3. Intangible fixed assets	14	134,409,679,294	138,602,633,829
228	Cost		227,126,265,624	227,126,265,624
229	Accumulated amortisation		(92,716,586,330)	(88,523,631,795)
230	***III. Investment properties***	*15*	***128,126,430,496***	***129,189,715,849***
231	1. Cost		167,991,741,266	167,991,741,266
232	2. Accumulated depreciation		(39,865,310,770)	(38,802,025,417)
240	***IV. Long-term assets in progress***		***111,756,815,896***	***79,435,339,351***
242	1. Construction in progress	16	111,756,815,896	79,435,339,351
250	***V. Long-term investments***		***15,942,653,911,715***	***15,949,023,911,715***
251	1. Investments in subsidiaries	17	15,579,004,328,750	15,579,004,328,750
252	2. Investments in associates	17.1	418,662,900,000	418,662,900,000
253	3. Investments in other entities	17.2	68,769,893,944	68,769,893,944
254	4. Provision for long-term investments	17	(157,413,210,979)	(157,413,210,979)
255	5. Investments held to maturity	17	33,630,000,000	40,000,000,000
260	***VI. Other long-term assets***		***204,462,443,268***	***214,038,830,790***
261	1. Long-term prepaid expenses	11	196,829,097,460	206,405,484,982
262	2. Deferred tax assets		7,633,345,808	7,633,345,808
270	**TOTAL ASSETS**		**34,627,718,731,551**	**33,611,176,346,405**

SEPARATE BALANCE SHEET (continued)
as at 30 September 2024

VND

Code	RESOURCES	Note	30 September 2024	30 June 2024
300	**C. LIABILITIES**		**19,102,705,940,230**	**18,103,826,366,866**
310	***I. Current liabilities***		***15,635,251,878,103***	***14,382,220,416,088***
311	1. Short-term trade payable	18	1,888,717,813,852	1,539,127,422,736
312	2. Short-term advances from customers	19	1,364,929,639,392	1,724,135,071,261
313	3. Statutory obligations	20	41,141,125,480	32,204,686,927
314	4. Payable to employees		3,480,712,269	14,787,963,146
315	5. Short-term accrued expenses	21	222,832,971,474	210,884,177,026
318	6. Short-term unearned revenues	25	57,942,334	360,649,029
319	7. Other short-term payables	23	2,757,211,189,854	2,663,534,339,675
320	8. Short-term loans and finance lease obligations	24	9,344,859,385,199	8,184,611,316,006
322	9. Bonus and welfare funds		12,021,098,249	12,574,790,282
330	***II. Non-current liabilities***		***3,467,454,062,127***	***3,721,605,950,778***
336	2. Long-term unearned revenues	22	2,648,111,892	5,311,466,912
337	3. Other long-term liabilities	23	6,193,342,030	6,193,342,030
338	4. Long-term loans and finance lease obligations	24	3,454,375,645,955	3,705,864,179,586
342	5. Provision for long-term liabilities		4,236,962,250	4,236,962,250
400	**D. OWNERS' EQUITY**		**15,525,012,791,321**	**15,507,349,979,539**
410	***I. Capital and reserves***		***15,525,012,791,321***	***15,507,349,979,539***
411	1. Share capital	25	7,621,123,260,000	7,621,123,260,000
411a	*- Shares with voting rights*		*7,405,009,930,000*	*7,405,009,930,000*
411b	*- Preferred shares*		*216,113,330,000*	*216,113,330,000*
412	2. Share premium	25	6,770,104,566,476	6,770,104,566,476
418	3. Investment and development funds	25	46,130,752,499	46,130,752,499
421	4. Undistributed earnings	25	1,087,654,212,346	1,069,991,400,564
421a	*- Undistributed post-tax profits up to the end of prior years*		*1,049,991,400,564*	*472,515,045,756*
421b	*- Undistributed earnings of current period/year*		*37,662,811,782*	*597,476,354,808*
440	**TOTAL RESOURCES**		**34,627,718,731,551**	**33,611,176,346,405**

Nguyen Thanh Nam Preparer 30 October 2024	Dang Thi Diem Trinh Chief accountant	Thai Van Chuyen General Director

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389

SEPARATE INCOME STATEMENT
for the period from 1 July to 30 September 2024

VND

Code	ITEMS	Note	Quarter I		For the three-month period ended 30 September	
			Current year	Previous year	Current year	Previous year
01	**1. Revenue from sales of goods and rendering of services**	26.1	3,745,623,848,761	3,169,120,405,853	3,745,623,848,761	3,169,120,405,853
02	**2. Less deductions**	26.1	(251,572,000)	(1,575,400,995)	(251,572,000)	(1,575,400,995)
10	**3. Net revenue from sales of goods and rendering of services**	26.1	3,745,372,276,761	3,167,545,004,858	3,745,372,276,761	3,167,545,004,858
11	**4. Cost of goods sold and services rendered**	27	(3,408,768,870,108)	(2,838,878,565,508)	(3,408,768,870,108)	(2,838,878,565,508)
20	**5. Gross profit from sales of goods and rendering of services**		336,603,406,653	328,666,439,350	336,603,406,653	328,666,439,350
21	**6. Financial income**	26.2	240,345,483,448	244,007,001,160	240,345,483,448	244,007,001,160
22	**7. Financial expenses**	28	(374,568,028,520)	(422,234,326,533)	(374,568,028,520)	(422,234,326,533)
23	*Including: Interest expenses*	28	*(287,142,210,854)*	*(321,040,002,482)*	*(287,142,210,854)*	*(321,040,002,482)*
25	**8. Selling expenses**	29	(45,785,485,032)	(39,470,039,201)	(45,785,485,032)	(39,470,039,201)
26	**9. General and administration expenses**	29	(85,145,639,142)	(49,138,446,921)	(85,145,639,142)	(49,138,446,921)
30	**10. Net operating profit**		71,449,737,407	61,830,627,855	71,449,737,407	61,830,627,855

SEPARATE INCOME STATEMENT (Continued)
for the period from 1 July to 30 September 2024

VND

Code	ITEMS	Note	Quarter I		For the three-month period ended 30 September	
			Current year	Previous year	Current year	Previous year
31	**11. Other income**	30	**6,521,680,173**	**6,648,664,394**	**6,521,680,173**	**6,648,664,394**
32	**12. Other expenses**	30	**(12,888,603,444)**	**(5,742,957,454)**	**(12,888,603,444)**	**(5,742,957,454)**
40	**13. Net other (expenses)/income**	30	**(6,366,923,271)**	**905,706,940**	**(6,366,923,271)**	**905,706,940**
50	**14. Net accounting profit before tax**		**65,082,814,136**	**62,736,334,795**	**65,082,814,136**	**62,736,334,795**
51	**15. Business income tax - current**	31	**(7,809,937,696)**	**(5,910,364,125)**	**(7,809,937,696)**	**(5,910,364,125)**
60	**17. Net profit after tax**		**57,272,876,440**	**56,825,970,670**	**57,272,876,440**	**56,825,970,670**

Nguyen Thanh Nam
Preparer

Dang Thi Diem Trinh
Chief Accountant

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389 - C.T.C.P
H. TÂN CHÂU

Thai Van Chuyen
General Director

30 October 2024

SEPARATE CASH FLOW STATEMENT
for the period from 1 July to 30 September 2024

VND

Code	*ITEMS*	*Note*	*For the three-month period from 01 July to 30 September 2024*	*For the three-month period from 01 July to 30 September 2023*
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Net profit before tax**		**65,082,814,136**	**62,736,334,795**
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets (including amortisation of goodwill)	12, 13, 14, 15, 18	18,291,371,058	19,509,161,366
03	Provisions		137,578,212	(17,460,860,792)
04	Foreign exchange losses arisen from revaluation of monetary accounts denominated in foreign currencies		-	10,011,834,243
05	Profits from investing activities		(197,472,016,394)	(226,357,428,849)
06	Interest expense	29	287,142,210,854	370,958,740,642
08	**Operating profit before changes in working capital**		**173,181,957,866**	**219,397,781,405**
09	Increase in receivables		(975,164,631,785)	(1,684,118,276,528)
10	Decrease in inventories		74,040,161,072	557,471,775,898
11	Increase in payables		129,524,469,718	603,788,391,781
12	Increase in prepaid expenses		(2,527,371,272)	(11,055,570,681)
14	Interest paid		(325,818,857,393)	(415,923,285,067)
15	Corporate income tax paid	20	(27,594,095,699)	-
17	Other cash outflows for operating activities		(20,553,692,033)	(5,321,202,217)
20	**Net cash outflows from operating activities**		**(974,912,059,526)**	**(735,760,385,409)**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(32,619,276,363)	(13,001,876,881)
22	Proceeds from disposals of fixed assets		5,732,359,727	-
23	Loans to other entities		(124,932,506,182)	(84,400,000,000)
24	Collection from borrowers and term deposits		120,898,473,987	1,146,273,447,921
25	Payments for investments in other entities		-	(37,492,200,000)
26	Proceeds from divestment in other entities		6,370,000,000	-
27	Interest and dividends received		8,596,434,378	220,427,438,928
30	**Net cash (outflows)/inflows from investing activities**		**(15,954,514,453)**	**1,231,806,809,968**

SEPARATE CASH FLOW STATEMENT (continued)
for the period from 1 July to 30 September 2024

VND

Code	*ITEMS*	*Note*	*For the three-month period from 01 July to 30 September 2024*	*For the three-month period from 01 July to 30 September 2023*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	Drawdown of borrowings		9,519,349,576,711	5,232,998,976,573
34	Repayments of borrowings		(8,610,590,041,147)	(5,892,376,164,350)
40	**Net cash flows/(flows) used in financing activities**		**908,759,535,564**	**(659,377,187,777)**
50	**Net increase in cash and cash equivalents for the year**		**(82,107,038,415)**	**(163,330,763,218)**
60	**Cash and cash equivalents at beginning of year**	**4**	**2,874,916,311,059**	**2,265,223,364,198**
70	**Cash and cash equivalents at end of year**	4	**2,792,809,272,644**	**2,101,892,600,980**

Nguyen Thanh Nam
Preparer

30 October 2024

Dang Thi Diem Trinh
Chief accountant

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
H. TÂN CHÂU - T. TÂY NINH

Thai Van Chuyen
General Director

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995, as amended, with the latest 17th amended Enterprise Registration Certificate dated 8 August 2024.

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The current registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 62, Tran Huy Lieu Street, Ward 11, Phu Nhuan District, Ho Chi Minh City, Vietnam.

The number of the Company's employees as at 30 September 2024 was 796 people including 92 seasonal employees (30 June 2024: 700 persons including 16 seasonal employees).

2. BASIS OF PREPARATION

2.1 Purpose of preparing the interim separate financial statements

The Company has subsidiaries as disclosed in Note 17.1. The Company prepared these separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 155/2015/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company has also prepared the consolidated financial statements of the Company and its subsidiaries ("the Group") for the period ended 30 September 2024 ("the consolidated financial statements") dated 30 October 2024.

Users of the separate financial statements should read them together with the said consolidated financial statements in order to obtain full information on the consolidated financial position, the consolidated results of operations and the consolidated cash flows of the Group.

2.2 Accounting standards and system

The separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with the Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

2. BASIS OF PREPARATION (continued)

2.2 *Accounting standards and system* (continued)

Accordingly, the accompanying separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim separate financial position and the interim separate results of its operations and the interim separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.3 *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal system.

2.4 *Fiscal year*

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 July and ends on 30 June.

2.5 *Accounting currency*

The separate financial statements are prepared in VND, which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 *Inventories*

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise and tools	- cost of purchase on a weighted average basis.
Finished goods and work-in-process	- cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the interim balance sheet date.

Increases or decrease to the provision balance are recorded into the cost of goods sold account in the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 Receivables

Receivables are presented in the interim separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the interim balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim separate income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Assets held under finance leases are capitalised in the interim separate balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim separate income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's fixed assets in the interim separate balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the interim separate income statement as incurred.

Lease income is recognised in the interim separate income statement on a straight-line basis over the lease term.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

LAND USE RIGHTS

Land use rights is recorded as intangible fixed asset on the interim separate balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45")

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	3 - 50 years
Buildings and structures	3 - 50 years
Machinery and equipment	5 - 20 years
Office equipment	8 - 10 years
Computer software	2 - 6 years
Means of transportation	10 years
Others	9 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	20 - 25 years

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.8 *Investment properties* (continued)

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the interim separate income statement in the period of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 *Investments*

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Investments in associates

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition by the Company are recognised as income in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the interim separate income statement and deducted against the value of such investments.

Provision for diminution in value of investments

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the interim balance sheet date.

Increases and decreases to the provision balance are recorded as finance expense in the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim separate balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugarcane production costs and sugarcane farming cost are calculated and amortised to production costs based on the actual volume of sugar produced and sugarcane harvested during the period.

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contracts for a period of 44 – 50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the interim separate income statement over the remaining lease period according to Circular 45.

3.11 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

3.12 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.13 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All exchange differences incurred are taken to the interim separate income statement,

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.14 Convertible bond

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.15 Treasury shares

Treasury shares are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Company's treasury shares.

3.16 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

- *Investment and development fund*

  This fund is set aside for use in the Company's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim separate balance sheet.

3.17 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.17 *Revenue recognition* (continued)

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

3.18 *Taxation*

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim balance sheet date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the interim balance sheet date between the tax base of assets and liabilities and their carrying amount for interim financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim balance sheet date.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.18 *Taxation (continued)*

Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered

3.19 *Related parties*

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including their close family members.

4. CASH AND CASH EQUIVALENTS

VND

	30 September 2024	*30 June 2024*
Cash on hand	1,452,763,381	1,393,666,669
Cash at bank	514,629,393,533	616,198,031,164
Cash equivalents (*)	2,276,727,115,730	2,257,324,613,226
TOTAL	**2,792,809,272,644**	**2,874,916,311,059**

5. HELD-FOR-TRADING SECURITIES

The Company have the investments to the listed shares as follows:

		30 September 2024		30 June 2024	
Name	Code	*Number of Share*	*Value VND*	*Number of Share*	*Value VND*
Gia Lai Electricity Joint Stock Company	GEG	37,501,438	459,043,107,847	37,501,438	459,043,107,847
Thanh Thanh Cong Tourist Joint Stock Company	VNG	1,700,000	34,051,000,000	1,700,000	34,051,000,000
Others			28,189,761,318		28,189,761,318
TOTAL			**521,283,869,165**		**521,283,869,165**
Provision for held-for-trading securities			(29,849,111,322)		(29,849,111,322)
NET			**491,434,757,843**		**491,434,757,843**

6. HELD-TO-MATURITY INVESTMENTS

Held-to-maturity investments comprises bank deposits with original term of less than twelve (12) months.

7. SHORT-TERM TRADE RECEIVABLES

VND

	30 September 2024	*30 June 2024*
Short-term	**2,132,496,986,858**	**2,319,410,183,346**
Due from related parties (Note 32)	1,198,436,283,342	1,431,423,903,780
Due from other parties	934,060,703,516	887,986,279,566
Long-term	**167,955,017,657**	**167,955,017,657**
Related parties (Note 32)	167,955,017,657	167,955,017,657
TOTAL	**2,300,452,004,515**	**2,487,365,201,003**
Short-term provision for doubtful receivables	(28,132,959,862)	(28,132,959,862)
NET	**2,272,319,044,653**	**2,459,232,241,141**

8. ADVANCES TO SUPPLIERS

VND

	30 September 2024	*30 June 2024*
Short-term	**5,917,451,944,538**	**4,340,434,747,267**
Advances to related parties *(Note 32)*	3,801,231,963,408	1,498,344,866,836
Advances to farmers *(*)*	1,175,391,403,396	1,135,675,870,044
Advances to other parties	940,828,577,734	1,706,414,010,387
Long-term	**1,124,259,238,835**	**1,124,259,238,835**
Advances to related parties *(Note 32)*	995,288,717,063	995,204,801,941
Advances to farmers *(*)*	128,970,521,772	129,054,436,894
TOTAL	**7,041,711,183,373**	**5,464,693,986,102**
Provision for doubtful short-term advances to suppliers	(26,997,641,487)	(27,040,525,018)
NET	**7,014,713,541,886**	**5,437,653,461,084**

(*) Advances to sugar cane farmers are partially secured by the farmers' certificate of land use rights and earn applicable interest rates.

9. OTHER RECEIVABLES

VND

	30 September 2024	*30 June 2024*
Short-term	**766,624,731,914**	**949,987,414,877**
Deposits	68,988,703,935	1,651,152,000
Interest receivables	485,004,145,498	624,436,629,877
Advances to employees	55,337,009,127	49,916,956,711
Short-term deposits	-	144,338,994,716
Payments on behalf	97,707,099,406	74,500,822,818
Dividend	23,745,060,000	15,830,040,000
Others	35,842,713,948	39,312,818,755
Long-term	**554,080,899,978**	**555,230,908,367**
Deposit for land rentals	2,080,899,978	3,230,908,367
Land rental	-	3,230,908,367
Capital contribution under Business Cooperation Contract	552,000,000,000	552,000,000,000
TOTAL	**1,320,705,631,892**	**1,505,218,323,244**
Provision for doubtful other short-term receivables	(23,323,055,914)	(23,142,594,171)
NET	**1,297,382,575,978**	**1,482,075,729,073**
In which:		
Other receivables from related parties (Note 32)	*688,896,873,773*	*659,126,425,968*
Other receivables from other parties	*608,485,702,205*	*822,949,303,105*

10. INVENTORIES

VND

	30 September 2024		30 June 2024	
	Cost	*Provision*	*Cost*	*Provision*
Finished goods	278,513,637,722	-	372,660,371,194	-
Merchandise goods	349,646,040,395	(289,231,680)	608,253,633,124	(289,231,680)
Raw materials	196,704,503,321	11,537,371,431)	365,305,052,943	(11,537,371,431)
Work in progress	275,529,618,821	-	108,666,807,019	-
Tools and supplies	3,238,654,374	(1,348,454,964)	3,231,206,548	(1,348,454,964)
Goods in transits	414,982,919,687	-	134,588,464,564	-
TOTAL	**1,518,665,374,320**	**(13,175,058,075)**	**1,592,705,535,392**	**(13,175,058,075)**

11. PREPAID EXPENSES

VND

	30 September 2024	*30 June 2024*
Short-term	**20,036,463,766**	**7,932,704,972**
Others	20,036,463,766	7,932,704,972
Long-term	**196,829,097,460**	**206,405,484,982**
Prepaid land rental	104,460,859,647	105,181,047,712
Repairment expenses	21,991,843,003	20,430,204,521
Others	70,376,394,810	80,794,232,749
TOTAL	**216,865,561,226**	**214,338,189,954**

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Other assets*	*Total*
Historical cost						
As at 30 June 2024	410,703,753,295	1,821,588,019,754	36,679,630,214	18,323,403,399	64,331,448,271	2,351,626,254,933
New purchases	-	-	-	322,174,000	-	322,174,000
Disposal	-	(8,901,466,297)	-	(46,161,600)	-	(8,947,627,897)
As at 30 September 2024	**410,703,753,295**	**1,812,686,553,457**	**36,679,630,214**	**18,599,415,799**	**64,331,448,271**	**2,343,000,801,036**
Accumulated depreciation						
As at 30 June 2024	266,187,534,064	1,552,838,030,439	16,506,247,722	12,046,901,651	60,154,196,858	1,907,732,910,734
Depreciation for the period	3,534,497,934	9,243,765,992	825,335,575	383,066,577	111,750,445	14,098,416,523
Disposal	-	(3,889,653,702)	-	(22,815,213)	-	(3,912,468,915)
As at 30 September 2024	**269,722,031,998**	**1,558,192,142,729**	**17,331,583,297**	**12,407,153,015**	**60,265,947,303**	**1,917,918,858,342**
Net book value						
As at 30 June 2024	**144,516,219,231**	**268,749,989,315**	**20,173,382,492**	**6,276,501,748**	**4,177,251,413**	**443,893,344,199**
As at 30 September 2024	**140,981,721,297**	**254,494,410,728**	**19,348,046,917**	**6,192,262,784**	**4,065,500,968**	**425,081,942,694**

13. FINANCE LEASES

VND

	Machineries and equipment
Historical cost	
As at 30 June 2024	26,048,668,020
Return of leased assets	(6,023,344,443)
As at 30 September 2024	**20,025,323,577**
Accumulated depreciation	
As at 30 June 2024	6,132,425,010
Charge for the period	382,051,715
Return of leased assets	(1,711,947,602)
As at 30 September 2024	**4,802,529,123**
Net book value	
As at 30 June 2024	**19,916,243,010**
As at 30 September 2024	**15,222,794,454**

14. INTANGIBLE FIXED ASSETS

VND

	Land use rights	*Computer software*	*Total*
Historical cost			
As at 30 June 2024	66,165,258,934	160,961,006,690	227,126,265,624
As at 30 September 2024	**66,165,258,934**	**160,961,006,690**	**227,126,265,624**
Accumulated amortisation			
As at 30 June 2024	37,896,197,934	50,627,433,861	88,523,631,795
Charge for the period	580,743,555	3,612,210,980	4,192,954,535
As at 30 September 2024	**38,476,941,489**	**54,239,644,841**	**92,716,586,330**
Net book value			
As at 30 June 2024	**28,269,061,000**	**110,333,572,829**	**138,602,633,829**
As at 30 September 2024	**27,688,317,445**	**106,721,361,849**	**134,409,679,294**

15. INVESTMENT PROPERTIES

VND

	Land use rights	*Buildings*	*Total*
Historical cost			
As at 30 June 2024	29,296,423,000	138,695,318,266	167,991,741,266
As at 30 September 2024	**29,296,423,000**	**138,695,318,266**	**167,991,741,266**
Accumulated depreciation			
As at 30 June 2024	8,880,246,444	29,921,778,973	38,802,025,417
Charge for the period	147,239,227	916,046,126	1,063,285,353
As at 30 September 2024	**9,027,485,671**	**30,837,825,099**	**39,865,310,770**
Net book value			
As at 30 June 2024	**20,416,176,556**	**108,773,539,293**	**129,189,715,849**
As at 30 September 2024	**20,268,937,329**	**107,857,493,167**	**128,126,430,496**

The fair values of the investment properties as at 30 September 2024 had not yet been formally assessed and determined, but Management believed that it was much higher than the property's carrying values considering that the investment properties has been almost fully rented out as at the interim balance sheet date.

16. CONSTRUCTION IN PROGRESS

VND

	30 September 2024	*30 June 2024*
Machineries, equipment and software under installation	50,029,435,508	41,439,822,514
Improvement of machinery and equipment	46,594,285,064	17,763,662,616
Others	15,133,095,324	20,231,854,221
TOTAL	**111,756,815,896**	**79,435,339,351**

17. LONG-TERM INVESTMENTS

VND

	30 September 2024	*30 June 2024*
Investments in subsidiaries *(Note 17.1)*	15,579,004,328,750	15,579,004,328,750
Investments in associates *(Note 17.2)*	418,662,900,000	418,662,900,000
Investments in other entities *(Note 17.3)*	68,769,893,944	68,769,893,944
Held-to-maturity investments *(*)*	33,630,000,000	40,000,000,000
TOTAL	**16,100,067,122,694**	**16,106,437,122,694**
Provision for long-term investments	(157,413,210,979)	(157,413,210,979)
NET	**15,942,653,911,715**	**15,949,023,911,715**

(*) This represented for a long-term investment in bond at joint stock commercial banks with maturity from four (4) to ten (10) years and earn interest at market rate.

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries*

(i) Direct subsidiaries:

			30 September 2024			30 June 2024		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
Bien Hoa Consumer Joint Stock Company	Manufacturing and trading sugar and related by-products; manufacturing fertilizer; manufacturing and trading electricity; and technical advisory	Operating	5,337,824,715,191	100.00	90.00	5,337,824,715,191	100.00	90.00
Thanh Thanh Cong - Bien Hoa Cane Sugar Co., Ltd	Management consulting in the sugar industry	Operating	5,575,815,108,959	100.00	100.00	4,207,236,556,309	100.00	100.00
TTC Attapeu Sugarcane Co., Ltd	Producing and trading import-export of sugar; planting sugarcane, rubber tree, oil palm tree, short-term leguminous trees; producing, transmitting and distributing electricity and trading of agricultural machineries and spare-parts	Operating	982,110,000,000	100.00	35.84	982,110,000,000	100.00	35.84
AgriS Gia Lai Agricultural Joint Stock Company – previous name as Thanh Thanh Cong Gia Lai Company Limited	Manufacturing sugar and other by-products from sugar-cane for sales; plant sugar cane; manufacturing electricity for sales; engineering the civil projects; processing agricultural products; manufacturing and trading in fertilizer; and investing in financial market	Operating	658,850,304,600	100.00	97.97	658,850,304,600	100.00	100.00

17. **LONG-TERM INVESTMENTS** (continued)

17.1 ***Investments in subsidiaries*** (continued)

(i) Direct subsidiaries (continued)

			30 September 2024			30 June 2024		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
AgriS Globe Pte. Ltd - previous namse asTSU Investment Private Limited Company	Trading; apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	Operating	733,969,200,000	100.00	98.04	733,969,200,000	100.00	98.04
Thanh Thanh Cong Agricultural Development Joint Stock Company	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	Operating	1,395,000,000,000	100.00	90.00	189,000,000,000	90.00	90.00
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Packing service; producing sugar; trading food; warehousing and storage of goods; producing electricity, transmission and distribution of electricity; installation of electrical systems; trading real estate	Operating	160,000,000,000	100.00	100.00	160,000,000,000	100.00	100.00
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Manufacturing electricity; planting sugar cane; manufacturing basic chemical; manufacturing fertilizer; food wholesale.	Operating	5,000,000,000	100.00	100.00	5,000,000,000	100.00	100.00
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00
Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company	Electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

(i) Direct subsidiaries (continued)

			30 September 2024			*30 June 2024*		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment* (VND)	*% voting right (*)*	*% of direct interest*	*Cost of investment* (VND)	*% voting right (*)*	*% of direct interest*
Thanh Cong Xanh One Member Limited Liability Company	Electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00
Ninh Hoa Clean Energy One Member Limited Liability Company	Electricity	Operating	5,250,000,000	100.00	100.00	5,250,000,000	100.00	100.00
Ninh Hoa Green Energy One Member Limited Liability Company	Electricity	Operating	5,250,000,000	100.00	100.00	5,250,000,000	100.00	100.00
TSU Australia Pty Ltd.	Develop sugar cane and other plants areas	Operating	707,935,000,000	100.00	100.00	707,935,000,000	100.00	100.00
TOTAL			**15,579,004,328,750**			**15,579,004,328,750**		
Provision for diminution in value of long-term investments			(88,643,317,035)			(88,643,317,035)		
NET			**15,490,361,011,715**			**15,490,361,011,715**		

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

(ii) Indirect subsidiaries:

As at 30 September 2024, the Company indirectly exercises its control over the following company:

- AgriS Ninh Hoa Import Export Joint Stock Company;
- Ninh Hoa Thermoelectricity One Member Company Limited;
- Bien Hoa - Phan Rang Sugar Joint Stock Company;
- Bo Giong Mien Trung Joint Stock Company;
- Bien Hoa - Thanh Long Joint Stock Company;
- TTC Attapeu Sugarcane Sole Co., Ltd;
- AgriS Gia Lai Electricity Joint Stock Company;
- Hai Vi Limited Company;
- Nuoc Trong Sugar Joint Stock Company;
- Thanh Thanh Cong Sugarcane Research and Application Limited Company;
- Tay Ninh Sugar Joint Stock Company
- Nuoc Trong Rubber Joint Stock Company;
- TTC Circular Agrotech Joint Stock Company;
- Global Mind Agriculture Pte. Ltd.
- Global Mind Australia Co., Ltd.
- Miaqua Water Joint Stock Company.
- Thanh Nien Printing Joint Stock Company.

17. LONG-TERM INVESTMENTS (continued)

17.2 *Investment in associates*

Details of the Company's investment in an associate were as follows:

			30 September 2024			30 June 2024		
Name of associates	*Business activities*	*Status*	*Cost (VND)*	*% of voting right %*	*% of interest %*	*Cost (VND)*	*% of voting right %*	*% of interest %*
Tan Dinh Import-Export Join Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	Operating	418,662,900,000	23.1	23.1	418,662,900,000	36.81	36.81

Fair value of these investments are not determined as at 30 September 2024 due to unavailability of market information. However, based on the current financial position of these companies, the management believed that the fair value was higher than the book value of this investment.

17. LONG-TERM INVESTMENTS (continued)

17.3 Investments in other entities

Name of entities	*30 September 2024* Cost of investment	*% of interest*	*30 June 2024* Cost of investment	*% of interest*
Son Duong sugar and sugarcane Joint Stock Company	36,456,277,500	13.84	36,456,277,500	13.84
France- Vietnam Sorbitol Joint Stock Company	31,579,200,000	18.86	31,579,200,000	18.06
Other long-term investments	734,416,444	-	734,416,444	-
TOTAL	**68,769,893,944**		**68,769,893,944**	
Provision for diminution in value of long-term investment	(68,769,893,944)		(68,769,893,944)	
NET	-		-	

18. SHORT-TERM TRADE PAYABLES

VND

	30 September 2024	*30 June 2024*
Due to related parties (Note 32)	1,067,220,278,486	643,836,628,325
Due to farmers	9,086,341,251	41,074,318,059
Due to other parties	812,411,194,115	854,216,476,352
TOTAL	**1,888,717,813,852**	**1,539,127,422,736**

19. ADVANCES FROM CUSTOMERS

VND

	30 September 2024	*30 June 2024*
Due to related parties *(Note 32)*	866,158,991,243	711,559,546,037
Due to other parties	498,770,648,149	1,012,575,525,224
TOTAL	**1,364,929,639,392**	**1,724,135,071,261**

20. TAX AND OTHER (RECEIVABLES) PAYABLES (FROM) TO THE STATE

VND

	30 September 2024	*30 June 2024*
Payables		
Corporate income tax	-	15,318,757,267
Value-added tax	40,613,163,644	16,549,566,785
Personal income tax	191,578,961	-
Others	336,382,875	336,362,875
TOTAL	**41,141,125,480**	**32,204,686,927**
Receivables		
Corporate income tax	4,465,400,736	-
Value-added tax deductible	2,971,879,270	3,215,169,687
Import-Export Tax	8,982,771,214	8,982,771,214
TOTAL	**16,420,051,220**	**12,197,940,901**

21. SHORT-TERM ACCRUED EXPENSES

VND

	30 September 2024	*30 June 2024*
Interest expense	91,097,676,510	76,511,126,740
External services expense	20,820,212,324	46,428,380,187
Land rental fee	30,979,088,451	26,451,407,541
Transportation and loading fees	35,201,979,766	30,555,888,243
Purchase of materials	42,607,506,377	30,670,854,419
Others	2,126,508,046	266,519,896
TOTAL	**222,832,971,474**	**210,884,177,026**

22. UNEARNED REVENUE

VND

	30 September 2024	*30 June 2024*
Short-term unearned revenue	**57,942,334**	**360,649,029**
Others	57,942,334	360,649,029
Long-term unearned revenue	**2,648,111,892**	**5,311,466,912**
Rental	2,648,111,892	5,311,466,912
	2,706,054,226	**5,672,115,941**

23. OTHER PAYABLES

VND

	30 September 2024	*30 June 2024*
Short-term	**2,757,211,189,854**	**2,663,534,339,676**
Payable for letters of credit	2,429,357,525,000	2,354,570,000,000
Dividends	50,732,865,948	50,732,865,948
Deposits	2,696,733,555	2,646,607,614
Transportation fee	1,570,965,134	1,570,965,134
Reimbursement of expenses	25,700,318,740	24,829,779,687
Interest payables	190,954,715,741	186,813,573,558
Others	56,198,065,736	42,370,547,735
Long-term	**6,193,342,030**	**6,193,342,030**
Deposits	6,193,342,030	6,193,342,030
TOTAL	**2,763,404,531,884**	**2,669,727,681,706**
In which:		
Other parties	*2,650,634,226,049*	*2,564,986,142,449*
Related parties (Note 32)	112,770,305,835	104,741,539,257

24. LOANS AND FINANCE LEASE

VND

		Movement during the period			
	30 June 2024	*Drawdown*	*Repayment*	*Reclassification*	*30 September 2024*
Short-term	**8,184,611,316,006**	**9,377,019,284,844**	**(8,201,851,550,002)**	**(14,919,665,649)**	**9,344,859,385,199**
Loans from banks (Note 24.1)	7,573,844,248,827	7,869,019,284,844	(7,618,625,478,740)	-	7,824,238,054,931
Loans from related party	122,900,000,000	1,508,000,000,000	(540,400,000,000)	(200,000,000,000)	890,500,000,000
Current portion of long-term loans from banks (Note 24.3)	489,605,211,000	-	(41,564,562,407)	184,084,562,407	632,125,211,000
Current portion of long-term bonds (Note 24.4)	(6,225,960,632)	-	-	-	(6,225,960,632)
Current portion of finance leases (Note 24.5)	4,487,816,811	-	(1,261,508,855)	995,771,944	4,222,079,900
Long-term	**3,705,864,179,586**	**143,591,800,720**	**(410,000,000,000)**	**14,919,665,649**	**3,454,375,645,955**
Loans from banks (Note 24.3)	1,851,812,549,116	39,054,755,007	-	(184,084,562,407)	1,706,782,741,716
Loans from related party (Note 34)	660,700,000,000	103,000,000,000	(410,000,000,000)	200,000,000,000	553,700,000,000
Long-term bonds (Note 24.4)	1,190,219,635,522	1,537,045,713	-	-	1,191,756,681,235
Long-term finance leases (Note 24.5)	3,131,994,948	-	-	(995,771,944)	2,136,223,004
TOTAL	**11,890,475,495,592**	**9,520,611,085,564**	**(8,611,851,550,002)**	**-**	**12,799,235,031,154**

24. LOANS AND FINANCE LEASES (continued)

24.1 Short-term loans from banks

Bank	*30 September 2024 VND*	*Principal repayment term*
Vietnam Maritime Commercial Joint Stock Bank – Ho Chi Minh Branch	58,519,336,000	From 4 October 2024 to 31 January 2025
Vietnam International Commercial Joint Stock Bank - Dong Nai Branch	299,919,805,828	From 28 November 2024 to 21 February 2025
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	203,979,587,077	From 2 December 2024 to 25 March 2025
Shinhan Bank Vietnam Limited - North Saigon Branch	70,000,000,000	From 27 December 2024 to 11 March 2025
BPCE International et Outre-mer SA – Ho Chi Minh Branch	134,535,224,067	From 13 January 2025 to 10 March 2025
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	1,309,492,029,380	From 14 October 2024 to 14 March 2025
Orient Commercial Joint Stock Bank – Dak Lak Branch	101,000,000,000	From 18 November 2024 to 11 February 2025
United Overseas Bank Vietnam Limited	140,138,320,962	From 6 November 2024 to 15 November 2024
Vietnam Technological and Commercial Joint Stock Bank – Ho Chi Minh City Branch	90,738,900,000	To 03 January 2025
Hong Leong Bank Vietnam Limited	115,650,000,000	From 11 February 2025 to 17 February 2025
ESUN Commercial Bank Limited – Dong Nai Branch	20,370,400,000	From 1 October 2024 to 13 December 2024
Bank SinoPac - Ho Chi Minh City Branch	55,109,159,272	From 12 October 2024 to 14 December 2024
The Siam Commercial Bank Public Company Limited – Ho Chi Minh Branch	237,912,086,050	From 12 October 2024 to 7 January 2025
Bangkok Bank Public Company Limited – Ho Chi Minh Branch	374,899,027,340	From 31 December 2024 to 6 January 2025
First Commercial Bank – Ho Chi Minh City Branch	3,588,595,342,080	From 26 Jun 2025 to 10 July 2025
Tien Phong Commercial Joint Stock Bank - Ben Thanh Branch	175,905,700,000	From 19 February 2025 to 10 March 2025
China Construction Bank – HCM Branch	169,843,437,500	From 28 February 2025 to 11 March 2025

24. LOANS AND FINANCE LEASES (continued)

24.1 *Short-term loans from banks* (continued)

Bank	*30 September 2024 VND*	*Principal repayment term*
Ho Chi Minh City Development Joint Stock Commercial Bank – Tay Ninh Branch	12,208,761,875	From 1 October 2024 to 4 October 2024
Malayan Banking Berhad	240,000,000,000	From 31 December 2024 to 6 January 2025
Saigon Thuong Tin Commercial Joint Stock Bank - Nguyen Van Troi Branch	200,000,000,000	From 1 October 2024 to 11 April 2025
Kasikornbank Public Company Limited – Ho Chi Minh Branch	225,420,937,500	From 1 October 2024 to 4 March 2025
TOTAL	**7,824,238,054,931**	
In which:		
Original currency		
- *VND*	4,120,533,553,579	
- *USD*	147,528,570	

Those short-term loans from banks are charged at market interest rate and secured by land use rights; machines and equipment; bank deposits; inventories, guarantee letter for financing its working capital requirements.

24. LOANS AND FINANCE LEASES (continued)

24.2 *Long-term loans from banks*

Bank	*30 September 2024* *VND*	*Principal repayment term*
ESUN Commercial Bank Limited – Dong Nai Branch	2,036,000,000,000	From 29 January 2027
Orient Commercial Joint Stock Bank – Dak Lak Branch	62,446,052,415	From 25 September 2024 to 25 November 2032
Saigon Thuong Tin Commercial Joint Stock Bank - Nguyen Van Troi Branch	6,434,984,000	From 25 September 2024 to 25 November 2027
Vietnam Maritime Commercial Joint Stock Bank – Ho Chi Minh Branch	234,026,916,301	From 29 December 2024 to 29 December 2028
TOTAL	**2,338,907,952,716**	
In which:		
Current portion	632,125,211,000	
Non-current portion	1,706,782,741,716	

Those short-term loans from banks are charged at market interest rate and secured by machines and equipment; fixed assets; land use rights and construction on land for financing its working capital requirement

24. LOANS AND FINANCE LEASES (continued)

24.3 *Long-term bonds*

	30 September 2024 *VND*	*Principal repayment term*
Vietcap Securities Joint Stock Company.	500,000,000,000	29 January 2027
Shinhan Securities Vietnam Co., LTD	150,000,000,000	26 June 2027
JB Securities Viet Nam Company Limited	50,000,000,000	26 June 2027
PVI Asset Management JSC	500,000,000,000	30 November 2026
Issuance fee	(14,469,279,397)	
	1,185,530,720,603	
In which:		
Current portion	*(6,225,960,632)*	
Non-current portion	*1,191,756,681,235*	

Those short-term loans from banks are secured by held for trading securities and related rights; land use rights and associated assets of land area for the purpose of financing its working capital requirements and demand of refinancing of the Company.

24. LOANS AND FINANCE LEASES (continued)

24.4 Finance leases

The Company currently has leased machinery and equipment under finance lease agreements with BIDV – SumiTrust Leasing Company Limited - Ho Chi Minh City Branch. Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

VND

	Less than 1 year	*From 1 - 5 years*	*Total*
30 September 2024			
Total minimum lease payments	4,704,195,062	2,236,929,614	6,941,124,676
Finance charges	482,115,162	100,706,610	582,821,772
Lease liabilities	4,222,079,900	2,136,223,004	6,358,302,904
30 Jun 2024			
Total minimum lease payments	4,671,447,417	183,630,606	4,487,816,811
Finance charges	3,694,661,432	562,666,484	3,131,994,948
Lease liabilities	8,366,108,849	746,297,090	7,619,811,759

25. OWNERS' EQUITY

25.1 Increase and decrease in owners' equity

VND

	Share capital					
	Issued share capital	Preference shares	Share premium	Investment and development fund	Undistributed earnings	Total
For the period ended 30 September 2023						
As at 30 June 2023	7,405,009,930,000	216,113,330,000	6,770,104,566,476	46,130,752,499	490,864,764,026	14,928,223,343,001
Net profit for the year	-	-	-	-	56,825,970,670	56,825,970,670
As at 30 September 2023	7,405,009,930,000	216,113,330,000	6,770,104,566,476	46,130,752,499	547,690,734,696	14,985,049,313,671
For the period ended 30 September 2024						
As at 30 June 2024	7,405,009,930,000	216,113,330,000	6,770,104,566,476	46,130,752,499	1,069,991,400,564	15,507,349,979,539
Net profit for the year	-	-	-	-	57,272,876,440	57,272,876,440
Transfer to bonus and welfare fund	-	-	-	-	(20,000,000,000)	(20,000,000,000)
Dividends for preference share	-	-	-	-	(19,610,064,658)	(19,610,064,658)
As at 30 September 2024	7,405,009,930,000	216,113,330,000	6,770,104,566,476	46,130,752,499	1,087,654,212,346	15,525,012,791,321

25. OWNERS' EQUITY (CONTINUED)

25.2 Capital transactions with shareholders and distribution of dividends

VND

	30 September 2024	*30 June 2024*
Issued contributed share capital		
Beginning and Ending balance	7,621,123,260,000	7,621,123,260,000
Dividends declared in cash		
Dividends on preference shares	*19,610,064,658*	-

25.3 Shareholders

	30 September 2024			*30 June 2024*		
	Number of ordinary shares	*Number of preference shares*	*% interest*	*Number of ordinary shares*	*Number of preference shares*	*% interest*
Thanh Thanh Cong Investment Joint Stock Company	166,570,976	-	21.86	166,570,976	-	21.86
Legendary Venture Fund 1	125,210,033	-	16.43	53,310,033	-	7.00
Others	448,719,984	21,611,333	61.71	520,619,984	21,611,333	71.14
TOTAL	**740,500,993**	**21,611,333**	**100.00**	**740,500,993**	**21,611,333**	**100.00**

25. OWNERS' EQUITY (CONTINUED)

25.4 Shares

	Number of shares	
	30 September 2024	*30June 2024*
Authorised shares	762,112,326	762,112,326
Shares issued and fully paid		
Ordinary shares	740,500,993	740,500,993
Preference share	21,611,333	21,611,333
Shares in circulation		
Ordinary shares	740,500,993	740,500,993
Preference share	21,611,333	21,611,333

Par value of outstanding share: VND 10,000 (30 June 2024: VND 10,000).

26. REVENUE

26.1 *Revenue from sale of goods and rendering of services*

VND

	For the period from 01 Jul to 30 September 2024	*For the period from 01 Jul to 30 September 2023*
Gross revenue	**3,745,623,848,761**	**3,169,120,405,853**
In which:		
Revenue from sales of sugar	3,637,143,555,819	*3,015,410,993,346*
Revenue from sales of molasses	27,810,732,564	*82,964,682,750*
Revenue from sales of machine	37,083,050,868	*40,445,956,119*
Revenue from sales of electricity	4,748,820,052	
Others	38,837,689,458	*30,298,773,638*
Less:	**251,572,000**	**1,575,400,995**
Sales returns	251,572,000	*1,575,400,995*
Net revenue	**3,745,372,276,761**	**3,167,545,004,858**
In which:		
Net revenue from sales of sugar	3,636,912,475,819	*3,013,857,046,727*
Revenue from sales of molasses	27,810,732,564	*82,964,682,750*
Revenue from sales of machine	37,062,558,868	*40,424,956,119*
Revenue from sales of electricity	4,748,820,052	-
Others	38,837,689,458	*30,298,319,262*

26.2 Finance income

VND

	For the period from 01 Jul to 30 September 2024	*For the period from 01 Jul to 30 September 2023*
Interest income from bank deposit, lending and advance to suppliers	183,875,630,467	226,346,563,397
Foreign exchange gains	46,796,059,981	17,656,696,311
Dividends income	7,917,260,000	-
Others	1,756,533,000	3,741,452
TOTAL	**240,345,483,448**	**244,007,001,160**

27. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	For the period from 01 Jul to 30 September 2024	*For the period from 01 Jul to 30 September 2023*
Cost of sugar	3,306,614,137,076	2,712,632,644,683
Cost of molasses	21,193,851,394	85,423,678,565
Cost of machine	29,402,471,291	31,598,187,817
Cost of electricity	16,109,534,639	-
Others	35,448,875,708	9,224,054,443
TOTAL	**3,408,768,870,108**	**2,838,878,565,508**

28. FINANCE EXPENSES

VND

	For the period from 01 Jul to 30 September 2024	*For the period from 01 Jul to 30 September 2023*
Interest expenses	287,142,210,854	321,040,002,482
Foreign exchange losses	17,494,473,314	-
Interest expense from advanced from customer	57,404,338,492	49,918,738,160
Loss from sale of foreign currencies	-	15,480,285,786
Others	12,527,005,860	35,795,300,105
TOTAL	**374,568,028,520**	**422,234,326,533**

29. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	For the period from 01 Jul to 30 September 2024	*For the period from 01 Jul to 30 September 2023*
Selling expenses		
Expenses for external services	40,979,457,998	32,510,596,747
Labour cost	3,339,455,545	3,778,554,045
Depreciation and amortisation	543,979,986	600,816,408
Others	922,591,503	2,580,072,001
TOTAL	**45,785,485,032**	**39,470,039,201**
General and administrative expenses		
Labour cost	31,196,227,835	30,303,594,787
Expenses for external services	28,702,041,950	16,594,224,062
Provision/ (Reversal)	137,578,212	(17,460,860,792)
Depreciation and amortisation	5,617,719,329	1,861,282,498
Other expenses	19,492,071,816	17,840,206,366
TOTAL	**85,145,639,142**	**49,138,446,921**

30. OTHER INCOME AND EXPENSES

VND

	For the period from 01 Jul to 30 September 2024	*For the period from 01 Jul to 30 September 2023*
Other income	**6,521,680,173**	**6,648,664,394**
Gains from disposal of fixed assets	5,681,365,927	10,865,452
Others	840,314,246	6,637,798,942
Other expenses	**12,888,603,444**	**5,742,957,454**
Others	12,888,603,444	5,742,957,454
OTHER PROFIT	**(6,366,923,271)**	**905,706,940**

31. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable income from normal operating activities and 20% of taxable income from other activities. The Company is entitled to an exemption from CIT in regard to taxable income generated from manufacturing sugar from sugar-cane commencing from 1 April 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim separate financial statements could be changed at a later date upon final determination by the tax authorities.

31.1 Income tax expenses

VND

	For the period from 01 Jul to 30 September 2024	*For the period from 01 Jul to 30 September 2023*
Current CIT expenses	7,809,937,696	5,910,364,125
TOTAL	**7,809,937,696**	**5,910,364,125**

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 01 July to 30 September 2024 and the period from the period from 01 July to 30 September 2023 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 Jul to 30 Sep 2024*	*For the period from 01 Jul to 30 Sep 2023*
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods	4,380,000,000	3,392,200,000
Bien Hoa Consumer Joint Stock Company (BHC)	Subsidiary	Purchase of goods	177,911,344,217	154,769,277,191
		Sale of goods	241,593,267,191	143,845,727,348
		Purchase of services	7,182,944,560	33,545,902,809
		Rendering of services	72,955,847,533	324,493,399
		Interest expenses	3,804,273,974	1,946,301,368
		Loan	-	460,000,000,000
		Repayment Loan	-	460,000,000,000
AgriS Gia Lai Agriculture Joint Stock Company	Subsidiary	Interest expenses	10,787,850,393	9,149,784,386
		Repayment Loan	-	175,600,000,000
		Loan	-	165,600,000,000
		Purchase of goods	391,513,191,222	153,485,642,141
		Sale of goods	96,385,492	1,504,589,771
		Rendering of services	1,474,113,372	1,015,308,916
		Interest incomes	4,243,954,626	2,208,606,432

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 01 July to 30 September 2024 and the period from 01 July to 30 September 2023 were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 Jul to 30 Sep 2024*	*For the period from 01 Jul to 30 Sep 2023*
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Interest expenses		86,876,712
		Purchase of goods	106,726,380,000	12,425,000,000
		Sale of goods	3,934,612,813	4,936,930,479
TTC Attapeu Cane Sugar Sole Co., Ltd	Subsidiary	Sale of goods	3,996,890,840	7,004,982,499
		Purchase of services	1,619,240,936	-
Agris Ninh Hoa Import Export Joint Stock Company	Subsidiary	Purchase of goods	160,839,995,000	243,366,240,000
		Sale of goods	35,540,000	58,054,557
		Rendering of services	4,629,630	-
		Interest expenses	14,111,875,003	348,322,527
		Interest incomes	20,112,439,002	10,669,024,177
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Interest incomes	173,413,699	216,767,124
		Rendering of services	195,640,958	-

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 01 July to 30 September 2024 and the period from 01 July to 30 September 2023 were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 Jul to 30 September 2024*	*For the period from 01 Jul to 30 September 2023*
Golbal Mind Agriculture Pte. Ltd	Subsidiary	Purchase of goods	862,360,950,930	343,235,683,800
		Rendering of services	5,979,404,816	-
		Sale of goods	767,644,072,173	98,870,769,319
		Purchase of services	16,903,070	-
		Interest incomes	14,357,110,690	-
		Interest expenses	1,971,209,613	-
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Interest incomes	2,067,252,604	2,584,065,753
		Interest expenses	-	28,493,151
Miaqua Water Joint Stock Company	Subsidiary	Purchase of goods	-	727,875,500
		Interest incomes	-	1,602,474,270
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Rendering of services	4,800,926	-
		Purchase of goods	6,618,934,500	727,875,500
		Interest incomes	2,518,136,986	1,602,474,270

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 01 July to 30 September 2024 and period from 01 July to 30 September 2023 were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 Jul to 30 September 2024*	*For the period from 01 Jul to 30 September 2023*
Thanh Thanh Cong Energy Joint Stock Company	Affiliate	Purchase of services	163,044,330	374,323,408
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Sale of goods	-	18,019,997,500
		Interest incomes	323,901,371	-
		Interest expenses	912,164,383	721,232,877
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Rendering of services	3,000,000	-
		Sale of goods	95,539,000	-
		Purchase of goods	269,060,000	244,933,650
		Purchase of materials	80,338,113	
		Interest incomes	60,493,151	252,054,795
Thanh Cong Agricultural Investment Company Limited	Subsidiary	Interest expenses	17,753,424	29,041,096
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Interest expenses	35,506,849	28,493,151
		Interest incomes	42,191,781	1,643,836
Hai Vi Company Limited	Subsidiary	Purchase of material	105,000,000	-
Thanh Nien Printing Joint Stock Company	Subsidiary	Interest expenses	4,072,011,919	-

32. TRANSACTIONS WITH RELATED PARTIES

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 01 July to 30 September 2024 and period from 01 July to 30 September 2023 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 Jul to 30 September 2024*	*For the period from 01 Jul to 30 September 2023*
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	-	40,482,175,500
		Purchase of services	-	497,246,825
		Interest incomes	3,239,706,578	5,514,873,814
		Sale of Tangible Fixed assets	30,000,000	-
Thanh Thanh Cong Sugarcane Company Limited - Bien Hoa	Subsidiary	Interest incomes	3,796,646,575	4,864,872,329
Thanh Cong Xanh One Member Limited Liability Company	Subsidiary	Interest expenses	18,257,534	28,493,151
Ben Tre Import Export Joint Stock Company	Affiliate	Sale of goods	1,960,910,000	1,525,500,000
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Interest expenses	16,241,095	21,780,822
Tan Dinh Import Export Joint Stock Company	Associate	Sale of goods	328,076,132	-
		Rendering of services	9,205,720	7,581,839
		Purchase of services	-	420,523,799
		Dividend paid	7,915,020,000	-
Tay Ninh Sugar Joint Stock Company	Subsidiary	Interest expenses	695,671,233	-
		Sale of goods	1,388,889	-

32. TRANSACTIONS WITH RELATED PARTIES

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 01 July to 30 September 2024 and period from 01 July to 30 September 2023 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 Jul to 30 September 2024*	*For the period from 01 Jul to 30 September 2023*
TSU Australia Pty Ltd	Subsidiary	Dividend paid	1,756,533,000	-
AgriS Gia Lai Agriculture Joint Stock Company	Subsidiary	Interest expenses	13,071,715,070	7,694,814,381
		Purchase of services	-	38,681,818
		Sale of goods	1,388,889	25,120,000
		Purchase of goods	197,223,475,000	207,084,975,720
		Interest incomes	24,287,295,319	6,222,914,864
Bien Hoa Consumer Joint Stock Company	Subsidiary	Interest expenses	14,412,712,328	8,016,438,355
		Purchase of services	1,162,520,307	659,214,223
		Sale of goods	170,994,432,305	644,343,340,186
		Purchase of goods	401,622,382,294	250,457,530,109
		Interest incomes	19,490,369,391	1,695,273,971
		Rendering of services	6,737,345,368	1,734,661,064
Dang Huynh Industrial Zones Exploittation and Management Joint Stock Company	Affiliate	Purchase of services	431,875,950	-

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Transactions with other related parties

Details of remuneration of the Board of Directors during the year are as follows:

		Remunerations (*)	
Name	*Position*	*For the period from 01 July to 30 September 2024*	*For the period from 01 July to 30 September 2023*
Ms Dang Huynh Uc My	Chairwoman from 13 July 2024 Vice Chairwoman until 12 July 2024	960,000,000	960,000,000
Ms Huynh Bich Ngoc	Chairwoman until 12 July 2024	-	1,110,000,000
Mr Tran Tan Viet	Member	360,000,000	360,000,000
Mr Tran Trong Gia Vinh	Independent member	450,000,000	150,000,000
Mr Vo Tong Xuan	Member	150,000,000	450,000,000
Mr Hoang Manh Tien	Independent member until 25 October 2023	-	450,000,000
Mr Dao Duy Thi	Member	450,000,000	-
Ms Võ Thúy Anh	Independent member	285,000,000	-
TỔNG CỘNG		**2,655,000,000**	**3,480,000,000**

(*) including only for the position at the Board of Director.

Details of remuneration of the Board of Management during the year are as follows:

VND

Name	*Position*	*Remunerations*	
		For the period from 01 July to 30 September 2024	*For the period from 01 July to 30 September 2023*
Mr Thai Van Chuyen	General Director	1,021,435,769	-
Mr Nguyen Thanh Ngu	General Director until 28 July 2024	-	752,240,000
Other members		2,344,316,598	2,002,070,000
TOTAL		**3,365,752,367**	**2,754,310,000**

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows:

VND

Related parties	*Relationship*	*Transactions*	*30 September 2024*	*30 Jun 2024*
Short-term trade accounts receivable				
Bien Hoa Consumer Joint Stock Company	Subsidiary	Sale of goods	138,488,103,576	279,551,527,553
TTC Attapeu Cane Sugar Sole Co., Ltd	Subsidiary	Sale of goods	587,398,840,029	430,326,549,023
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Sale of goods	43,235,895,329	45,348,508,903
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Sale of goods	1,424,240,006	1,453,400,026
Golbal Mind Agriculture Pte. Ltd	Subsidiary	Sale of goods	277,751,753,409	524,495,924,337
MiaQua Joint Stock Company	Subsidiary	Sale of goods	11,459,994,638	11,441,187,420
Agris Ninh Hoa Import Export Joint Stock Company	Subsidiary	Sale of goods	7,082,917,068	7,039,533,868
AgriS Gia Lai Agriculture Joint Stock Company	Subsidiary	Sale of goods	2,726,171,550	2,817,307,750
Ninh Hoa Thermoelectricity One Member Company Limited.	Subsidiary	Sale of goods	101,019,500	101,019,500
Mien Trung Bovine Breeding JSC	Subsidiary	Sale of goods	35,368,042	35,368,042
Hai Vi Limited Company	Subsidiary	Sale of goods	1,532,576,194	1,532,576,194
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Sale of goods	866,976,124	651,771,070
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Sale of goods	739,262,804	739,262,804
Thanh Thanh Cong Investment Joint Stock Company	Subsidiary	Sale of goods	124,231,749,400	124,198,749,400
Other related parties	Subsidiary		91,749,100	91,749,100
	Affiliate		1,269,666,573	1,599,468,790
			1,198,436,283,342	**1,431,423,903,780**
Long-term trade accounts receivable				
TTC Attapeu Cane Sugar Sole Co., Ltd	Subsidiary	Sale of goods	167,955,017,657	171,840,707,145
			167,955,017,657	**171,840,707,145**

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 September 2024*	*30 Jun 2024*
Short-term advances to suppliers				
Bien Hoa Consumer Joint Stock Company	Subsidiary	Purchase of goods	893,454,170,296	1,874,300,800
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Purchase of goods	39,730,000	39,730,000
Golbal Mind Agriculture Pte. Ltd	Subsidiary	Purchase of goods	1,132,134,883,780	148,457,083,772
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Purchase of goods	25,000,000,000	25,000,000,000
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Purchase of goods	47,000,000	47,000,000
Agris Ninh Hoa Import Export Joint Stock Company	Subsidiary	Purchase of goods	993,631,105,770	1,184,188,838,989
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Purchase of goods	64,071,212	1,076,613,925
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Purchase of goods	243,128,675,000	97,821,405,000
Hai Vi Company Limited	Subsidiary	Purchase of goods	9,782,354,350	9,782,354,350
AgriS Gia Lai Agriculture Joint Stock Company	Subsidiary	Purchase of goods	253,153,313,000	-
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Purchase of goods	246,300,000,000	-

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 September 2024*	*30 Jun 2024*
Short-term advances to suppliers (continue)				
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of goods	4,293,710,000	4,293,710,000
Thanh Thanh Cong Packing - Trading - Production Joint Stock Company	Affiliate	Purchase of materials	-	25,000,000,000
Other related parties	Related parties	Purchase of goods	202,950,000	763,830,000
TOTAL			**3,801,231,963,408**	**1,498,344,866,836**
Long-term advances to suppliers				
AgriS Gia Lai Agriculture Joint Stock Company	Subsidiary	Purchase of services	995,288,717,063	995,204,801,941
			995,288,717,063	**995,204,801,941**

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 September 2024*	*30 Jun 2024*
Other short-term receivables				
Agris Ninh Hoa Import Export Joint Stock Company	Subsidiary	Interest incomes/ Payment on behalf	23,003,614,306	9,314,347,961
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Interest incomes	20,342,520,542	17,102,813,964
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Interest incomes/ Payment on behalf	28,907,677,264	26,840,424,660
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Interest incomes/ Payment on behalf	3,969,364,341	29,353,719,859
Bien Hoa Consumer Joint Stock Company	Subsidiary	Interest incomes/ Payment on behalf	33,390,445,225	26,777,834,055
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Interest incomes	8,166,600,906	7,867,481,899
		Payment on behalf	1,289,905,388	-
AgriS Gia Lai Agriculture Joint Stock Company	Subsidiary	Interest incomes	28,117,748,708	3,830,453,389
		Payment on behalf	1,638,811,684	5,421,140,616
Thanh Thanh Cong Sugarcane Company Limited - Bien Hoa	Subsidiary	Interest incomes/ Payment on behalf	6,461,632,876	829,106,849
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Interest incomes	2,147,999,997	2,087,506,846
		Payment on behalf	344,512,967	1,326,918,685
TTC Attapeu Cane Sugar Sole Co., Ltd	Subsidiary	Interest incomes/ Payment on behalf	1,976,031,934	5,385,336,710
Tan Dinh Import Export Joint Stock Company	Associate	Dividend	23,745,060,000	15,830,040,000
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Interest incomes/ Payment on behalf	3,100,308,210	3,077,617,753

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 September 2024*	*30 Jun 2024*
Other short-term receivables (continued)				
Dang Huynh Industrial Zones Exploittation and Management Joint Stock Company	Affiliate	Purchase of goods	816,172,762	744,063,464
Golbal Mind Agriculture Pte. Ltd	Subsidiary	Interest incomes/ Payment on behalf	558,329,936	2,007,532,944
Other related parties	Related parties	Interest incomes	920,136,728	1,330,086,314
			188,896,919,339	**159,126,471,167**
Other long-term receivables				
Bien Hoa Consumer Joint Stock Company	Subsidiary	Interest incomes/ Payment on behalf	500,000,000,000	500,000,000,000
Short-term loan receivables				
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Lending	102,520,000,000	102,520,000,000
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Lending	78,000,000,000	280,000,000,000
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Lending	3,000,000,000	3,000,000,000
Tay Ninh Sugar Joint Stock Company	Subsidiary	Lending	410,200,000,000	270,200,000,000
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Lending	14,000,000,000	-
			607,720,000,000	**655,720,000,000**

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 September 2024*	*30 Jun 2024*
Short-term trade payable				
AgriS Gia Lai Agriculture Joint Stock Company	Subsudiary	Purchase of goods	351,374,453,557	291,293,956,377
Agris Ninh Hoa Import Export Joint Stock Company	Subsudiary	Purchase of goods	102,571,350,204	
Bien Hoa Consumer Joint Stock Company	Subsudiary	Purchase of goods	584,859,441,861	252,855,159,045
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsudiary	Purchase of goods	21,969,774,411	33,299,810,895
Hai Vi Company Limited	Subsudiary	Purchase of goods	604,240,842	9,689,745,738
Golbal Mind Agriculture Pte. Ltd	Subsudiary	Purchase of goods	-	40,963,722,274
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsudiary	Purchase of goods	664,900,000	1,113,412,000
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsudiary	Purchase of goods	-	11,152,890,000
MiaQua Joint Stock Company	Subsudiary	Purchase of goods	3,058,349,017	3,058,349,017
Công ty cổ phần In Thanh Niên			1,802,052,995	
Other related parties	Related parties	Purchase of goods	315,715,599	409,582,979
			1,067,220,278,486	**643,836,628,325**

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties		*Transactions*	*30 September 2024*	*30 Jun 2024*
Short-term advances from customers				
Bien Hoa Consumer Joint Stock Company	Subsudiary	Sale of goods	87,051,442,093	15,724,996,887
Agris Ninh Hoa Import Export Joint Stock Company	Subsudiary	Sale of goods	752,056,649,150	633,006,649,150
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsudiary	Sale of goods	3,900,000	3,900,000
Thanh Nien Printing Joint Stock Company	Subsudiary	Sale of goods	27,047,000,000	62,824,000,000
			866,158,991,243	**711,559,546,037**

Short -term Loan payable				
Thanh Cong Agricultural Investment Company Limited	Subsidiary	Loan	600,000,000	900,000,000
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Loan	400,000,000	1,200,000,000
Thanh Cong Xanh One Member Limited Liability Company	Subsidiary	Loan	500,000,000	1,300,000,000
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Loan	-	2,000,000,000
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Loan	244,500,000,000	15,000,000,000
Bien Hoa Consumer Joint Stock Company	Subsidiary	Loan	610,000,000,000	68,000,000,000
Tay Ninh Sugar Joint Stock Company	Subsudiary	Loan	34,500,000,000	34,500,000,000
TOTAL			**890,500,000,000**	**122,900,000,000**
Long -term Loan payable				
AgriS Gia Lai Agriculture Joint Stock Company	Subsidiary	Loan	530,100,000,000	637,100,000,000
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Loan	8,600,000,000	8,600,000,000
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Loan	15,000,000,000	15,000,000,000
TOTAL			**553,700,000,000**	**660,700,000,000**

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 September 2024*	*30 Jun 2024*
Other short-term payables				
AgriS Gia Lai Agriculture Joint Stock Company	Subsudiary	Other payables	190,711,356	95,355,678
			14,926,487,674	1,854,772,604
Bien Hoa Consumer Goods Joint Stock Company	Subsudiary	Interest expensive	47,485,831,693	34,585,448,132
		Other payables	19,651,317,773	18,138,989,006
Nuoc Trong Sugar Joint Stock Company	Subsudiary	Other payables	3,718,660,276	3,545,246,577
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Other payables	86,876,712	86,876,712
Agris Ninh Hoa Import Export Joint Stock Company	Subsudiary	Other payables	17,434,787,883	3,322,912,880
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsudiary	Other payables	1,315,993,152	1,315,993,152
Golbal Mind Agriculture Pte. Ltd	Subsudiary	Other payables	-	33,097,024,832
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsudiary	Other payables	1,681,095,889	768,931,506
Tay Ninh Sugar Joint Stock Company	Subsudiary	Other payables	1,978,849,316	1,283,178,083
Tan Dinh Import Export Joint Stock Company	Associate	Other payables	-	36,000,000
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsudiary	Other payables		155,342,466
Thanh Nien Printing Joint Stock Company	Subsudiary	Other payables	4,072,011,919	6,280,037,490
Thanh Cong Xanh One Member Limited Liability Company	Subsudiary	Other payables	98,230,137	79,972,603
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Other payables	84,673,972	68,432,877
Thanh Cong Agricultural Investment Company Limited	Subsidiary	Other payables	44,778,083	27,024,659
			112,770,305,835	**104,741,539,257**

33. OFF BALANCE SHEETS

	30 September 2024	*30 June 2024*
Goods held on consignment		
Sugar finished goods (tonne)	*1,268.00*	*2,797.15*
Molasses (tonne)	*866.00*	*2,079.78*
Good sugar (tons)	*4,354.00*	*-*
Foreign currencies		
USD	*5,099,809*	*3,698,316*

34. EVENTS AFTER THE BALANCE SHEET DATE

There is no other matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the separate financial statements of the Company,

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
H.TÂN CHÂU - T.TÂY NINH

Nguyen Thanh Nam	Dang Thi Diem Trinh	Thái Văn Chuyen
Preparer	Chief accountant	General Director

30 October 2024